



MAYASHEEL VENTURES LIMITED

(Formerly known as Mayasheel Construction)

CIN: L42101UP2024PLC203681

Regd. Office: IIIrd B-2, Flat No-8, IInd, Nehru Nagar, Ghaziabad,
Uttar Pradesh, India, 201001

Email-mayasheelventureslimited@gmail.com

Phone-0120-4265140

Date: 10 November 2025

To,

The General Manager,
Listing Compliance,
NSE Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Ref: Symbol – *MAYASHEEL* | ISIN – *INE0ZTO01018*

Subject: Outcome of the Board Meeting held on November 10, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at its meeting held today i.e., Monday, November 10, 2025, inter alia, considered and approved the following:

1. **Unaudited Financial Results** of the Company for the half year ended September 30, 2025, along with the **Limited Review Report** issued by Statutory Auditors.
2. Internal Audit report for the Quarter ended September 30, 2025.

The Board meeting commenced at **11:30 A.M.** and concluded at **1:45 P.M.**

The above information shall also be available on the Company's website at <https://mayasheelventures.com/investor-corner>.

Thanking you,

For Mayasheel Ventures Limited

(Formerly known as Mayasheel Construction, Partnership Firm)

NEELAM RANI
Digitally signed
by NEELAM RANI
Date: 2025.11.10
14:06:53 +05'30'

Neelam Rani

Company Secretary & Compliance Officer

M. No.: A74136

Place: Ghaziabad, Uttar Pradesh



AJAY K. KAPOOR & COMPANY CHARTERED ACCOUNTANTS

309, Shiva Tower, Opp. Chaudhary Cinema,
G.T. Road, Ghaziabad-201 001
Phone : 0120-2863132, 2863133
Telefax : 0120-4123134
E-mail : caajaykapoor@gmail.com

Limited Review report on unaudited financial results of Mayasheel Ventures Limited for the Half Year ended September 30, 2025

To the Board of Directors of Mayasheel Ventures Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of Mayasheel Ventures Limited (hereinafter referred to as "the Company"), for the half year ended September 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it to be disclosed, or that it contains any material misstatement.



5. As stated in Note 6 of the Statement, financial information relating to the half year ended September 30, 2024 and half year ended March 31, 2025 prepared in accordance with AS 25 by the Management have not been subjected to audit or review by us.

For Ajay K. Kapoor & Company
Chartered Accountants
Firm's Registration No.: 013788N

CA Ajay Kapoor
Partner
Membership No.: 092423
UDIN: 25092423BMHZXG1290
Place: Ghaziabad
Date: 10th November, 2025

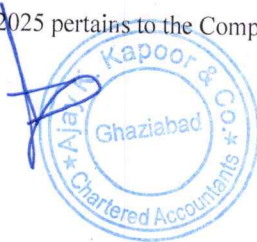


Notes:

1. The unaudited financial results for the half year ended September 30, 2025 of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2025. The Statutory Auditors of the Company have carried out a Limited Review of these results.
2. The unaudited financial results of the Company for the half year ended September 30, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015.
3. The Company has completed Initial Public Offer (IPO) of its 58,05,000 Equity Shares by way of Fresh Equity Shares of ₹10/- each. The Company's Equity Shares got listed on SME Platform of NSE Emerge on June 27, 2025. Accordingly, the financial results for the half year ended on September 30, 2025 have been prepared in accordance with SEBI (LODR) Regulation.
4. Our Company was originally formed as a partnership firm, "Mayasheel Construction," under the Partnership Act, 1932 pursuant to a deed dated May 1, 2008. The firm was converted into a public limited company under Part I, Chapter XXI of the Companies Act, 2013, and received a Certificate of Incorporation from the Registrar of Companies, Kanpur on May 30, 2024, as "Mayasheel Ventures Limited."

Accordingly, for the purpose of the half-yearly results:

- April 1, 2024 to May 29, 2024 pertains to the partnership firm and is included in the half year ended September 30, 2024.
- May 30, 2024 to September 30, 2024 pertains to the Company and is included in the half year ended September 30, 2024.
- October 1, 2024 to March 31, 2025 pertains to the Company and is included in the half year ended March 31, 2025.



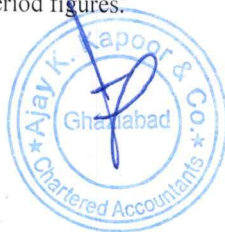
5. On June 27, 2025, the equity shares of the Company got listed on NSE Limited.(NSE Emerge SME Platform). Accordingly, these are the first half year results after the listing of the shares and consequently, comparative numbers of the half year ended September 30, 2024 and half year ended March 31, 2025 were not subjected to limited review by the statutory auditors of the Company and the unaudited financial results for the half year ended September 30, 2024 of the Company and half year ended March 31, 2025 have been extracted from the audited financial statements for the year ended March 31, 2025. However, management has exercised necessary due diligence in preparing the financial results of these periods.
6. Further, the figures for the half year ended March 31, 2025 are the balancing figures between the audited financial figures of the full financial year ended March 31, 2025 and unaudited half year ended September 30, 2024.
7. Earnings per share are calculated on the weighted average of the share capital received by the Company for the period ended 30th September, 2025. Half yearly earnings per share are not annualised.
8. As the Company collectively operates only in one business segment, hence it is reporting its results in a single segment. Therefore, segment disclosure is not applicable.

9. **The Utilisation of IPO proceeds is summarised as under:**

(Rs. In Lakhs)

Sr. No.	Object of the issue	Amount as stated in the prospectus	Amount utilised	Total unutilised amount
i)	Funding capital expenditure requirements for the purchase of equipment/machineries	400.00	0.00	400.00
ii)	Funding the Working Capital requirement	1,400.00	1,249.56	150.55
iii)	General Corporate Purposes	655.35	0.00	655.35
	Total	2,455.35	1,249.56	1205.90

10. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with current year / period figures.





MAYASHEEL VENTURES LIMITED

(Formerly known as Mayasheel Construction)

CIN: L42101UP2024PLC203681

Regd. Office: IIIrd B-2, Flat No-8, IInd, Nehru Nagar, Ghaziabad,
Uttar Pradesh, India, 201001

Email-mayasheelventureslimited@gmail.com

Phone-0120-4265140

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

Rs. (in Lakhs)

PARTICULARS	30-09-2025 (Unaudited)	31-03-2025 (Audited)
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	2,205.00	1,624.50
(b) Reserves and Surplus	3,846.12	1,181.64
(c) Money received against share warrants	-	-
	6,051.12	2,806.14
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings	948.58	2,050.62
(b) Deferred Tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term Provisions	-	-
	948.58	2,050.62
4. Current Liabilities		
(a) Short term borrowings	1,723.28	1,355.05
(b) Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	345.65	244.80
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,984.36	1,898.42
(c) Other current liabilities	1,184.98	1,439.32
(d) Short term provisions	268.73	363.52
	5,506.99	5,301.11
TOTAL	12,506.69	10,157.87
II ASSETS		
1. Non-current assets		
(a) Property Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	2,304.35	2,360.86
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non Current Investment	751.78	902.14
(c) Deferred tax assets (net)	23.48	18.07
(d) Long-term loans and advances	156.32	234.52
(e) Other non-current assets	897.66	696.76
	4,133.59	4,212.35
2. Current assets		
(a) Current Investment	-	-
(b) Inventories	3,514.94	2,213.88
(c) Trade receivables	1,975.99	1,656.99
(d) Cash and Bank Balances	1,099.02	385.14
(e) Short-term loans and advances	1,737.84	1,606.17
(f) Other current assets	45.32	83.34
	8,373.11	5,945.52
TOTAL	12,506.69	10,157.87

For and On behalf of the Board of Directors of

MAYASHEEL VENTURES LIMITED

For Mayasheel Ventures Limited

Amit Garg

Managing Director

DIN No. 07883287

Place: Ghaziabad

Date: 10-11-2025


Managing Director



MAYASHEEL VENTURES LIMITED

(Formerly known as Mayasheel Construction)

CIN: L42101UP2024PLC203681

Regd. Office: IIIrd B-2, Flat No-8, IInd, Nehru Nagar, Ghaziabad,
Uttar Pradesh, India, 201001

Email-mayasheelventureslimited@gmail.com

Phone-0120-4265140

STATEMENT OF UNAUDITED PROFIT & LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

Rs. (in Lakhs)

PARTICULARS	Half Year Ended on			Year Ended on
	30-09-2025 (Unaudited)	31-03-2025 (Unaudited)	30-09-2024 (Unaudited)*	31-03-2025 (Audited)
I Revenue from operations:				
Sale of Products	-	-	-	-
Sale of Services	8,012.82	11,375.15	5,725.66	17,100.81
Other Operating Revenues	-	-	-	-
	8,012.82	11,375.15	5,725.66	17,100.81
II Other Income	50.16	44.95	59.17	104.11
III Total Revenue (I + II)	8,062.98	11,420.10	5,784.82	17,204.92
IV Expenses				
Cost of Materials Consumed	3,505.52	5,049.37	3,312.48	8,361.85
Employee benefits expense	134.11	162.06	124.89	286.95
Finance Costs	196.47	308.89	267.06	575.95
Depreciation and amortization expense	203.98	232.00	198.28	430.28
Other expense	2,955.15	4,683.21	1,354.19	6,037.40
Total Expense	6,995.23	10,435.52	5,256.90	15,692.42
V Profit before exceptional and extraordinary items and tax (III-IV)	1,067.75	984.57	527.92	1,512.50
VI Exceptional Items	-	-	-	-
VII Profit before extraordinary items and tax (V-VI)	1,067.75	984.57	527.92	1,512.50
VIII Extraordinary items	-	-	-	-
IX Profit before tax (VII-VIII)	1,067.75	984.57	527.92	1,512.50
X Tax expense:				
(1) Current tax	268.73	292.51	112.01	404.52
(2) Deferred tax	(5.40)	(10.72)	(7.35)	(18.07)
	263.33	281.79	104.66	386.44
XI Profit/(Loss) for the period from continuing operations (IX - X)	804.42	702.79	423.27	1,126.05
XII Profit/(Loss) for the period from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
XIV Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV Profit/(Loss) for the period (XI + XIV)	804.42	702.79	423.27	1,126.05
XVI Earnings per equity share:				
(1) Basic	4.16	4.33	2.61	6.93
(2) Diluted	4.16	4.33	2.61	6.93

*Including financial results of erstwhile partnership firm M/s Mayasheel Constructions for the period from 01.04.2024 to 29.05.2024.

For and On behalf of the Board of Directors of

MAYASHEEL VENTURES LIMITED

For Mayasheel Ventures Limited

Amit Garg

Managing Director

DIN No. 07883287

Place: Ghaziabad

Date: 10-11-2025

Managing Director



MAYASHEEL VENTURES LIMITED

(Formerly known as Mayasheel Construction)

CIN: L42101UP2024PLC203681

Regd. Office: IIIrd B-2, Flat No-8, IInd, Nehru Nagar, Ghaziabad,
Uttar Pradesh, India, 201001

Email-mayasheelventureslimited@gmail.com

Phone-0120-4265140

STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

Rs. (in Lakhs)

Particulars	30-09-2025 (Unaudited)	31-03-2025 (Audited)*
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	1,067.75	1,387.32
Adjustments for:		
Depreciation		
(Profit)/loss on sale of Assets	203.98	384.51
Interest & Finance Charges	4.99	6.05
Interest Income	196.47	495.66
	(50.00)	(76.26)
Operating Profit before Working Capital Changes	1,423.19	2,197.28
Changes in Working Capital:		
Adjustments for (Increase) / Decrease in Operating Assets:		
Decrease/(Increase) in Receivables	(318.99)	(1,656.99)
Decrease/(Increase) in Inventories	(1,301.06)	(2,213.88)
Decrease/(Increase) in Long term loan advances & Other non-current assets	(122.70)	(234.52)
Decrease/(Increase) in Short term loan advances	(131.67)	(1,606.17)
Decrease/(Increase) in Other Current Assets	38.02	(780.10)
Adjustments for Increase / (Decrease) in Operating Liabilities:		
Increase/(Decrease) in Other Current Liabilities	(254.34)	1,439.32
Increase/(Decrease) in Payables	186.79	2,143.22
Increase/(Decrease) in Provisions	(94.79)	363.52
Cash generated from operations	(575.57)	(348.32)
Income Tax paid (Net of Refunds)/ Adjusted	(283.69)	(360.70)
Net Cash flow from Operating activities	(859.26)	(709.02)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(184.46)	(2,857.42)
Sale of Fixed Assets	32.00	106.00
Purchase of Investment	-	(902.14)
Sales/realization of Investment	150.36	
Interest Income	50.00	76.26
Net Cash used in Investing activities	47.90	(3,577.30)
C CASH FLOW FROM FINANCING ACTIVITIES		
Fresh Capital Introduced	580.50	1,624.50
Security Premium	1,875.02	136.95
Increase / (Decrease) in short term borrowing	368.23	1,355.05
Increase/(Decrease) in long term borrowing	(1,102.04)	2,050.62
Interest & Finance Charges paid	(196.47)	(495.66)
Net Cash used in financing activities	1,525.23	4,671.46
Net increase in cash & Cash Equivalents	713.88	385.14
Opening Cash and Cash equivalents	385.14	-
Closing Cash and Cash equivalents	1,099.02	385.14
Cash & Bank	1,099.02	385.14

* Statement of Cash Flow For The Year Ended 31st March, 2025 has been taken from Audited financial statement of FY 2024-25 i.e. for the period from 30.05.2024 to 31.03.2025

For and On behalf of the Board of Directors of

MAYASHEEL VENTURES LIMITED
For Mayasheel Ventures Limited

Amit Garg

Managing Director

DIN No. 07883287

Place: Ghaziabad

Date: 10-11-2025

Managing Director